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**René Ancinas Assumes CEO Role at Port Blakely Companies  
Jim Warjone to Retire, Remain Chairman and Counsel to New CEO**

Seattle – Port Blakely Companies announced that René Ancinas has been named CEO of the company, effective July 1, 2010, completing a planned and deliberative succession plan by the Pacific Northwest family-owned business.

Ancinas, age 45, succeeds James Eddy Warjone, a third-generation family member who joined Port Blakely in 1978 and has led it as CEO for the past 32 years. He has served as the company’s Chairman of the Board for the past 13 years, and will continue to serve in that role.

Ancinas has served as president and chief operating officer since December 2008. He is a fourth-generation member of the Eddy family, founders and owners of Port Blakely Companies.

As CEO, Ancinas will manage and oversee Port Blakely’s operations, which include forestry and real estate businesses in the Pacific Northwest and New Zealand. Principal operations include Port Blakely Tree Farms, operating in Washington and Oregon; Blakely Pacific, operating forestlands in New Zealand; Port Blakely Communities, a real estate division in Issaquah, Wash., and Pacific Lumber & Shipping, a log export business.

“I’m incredibly humbled and honored to build on Jim’s legacy and lead this organization into the future,” Ancinas said. “This company, our values-driven culture and our team of employees are very precious to me and our entire family. I am deeply committed to honoring our history while also moving the company forward in light of our new market conditions.”

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Warjone has been an active force in Seattle's business community. Among his many accomplishments as the company's CEO he initiated an 8-year succession planning effort to ensure continuity of values-driven family leadership, including a sustainable family governance plan for Port Blakely that has become a national model for other family-owned businesses.

"René Ancinas lives the values of the family and the company every day. His business acumen and leadership experience make him the perfect fit for the job. We've worked together toward this transition for many months. I am confident that René, as the new generation of leadership, will guide the company to continued growth and success." Prior to joining Port Blakely Companies in 2005, Ancinas was a founding member and first president of the Eddy Family Council, where he collaborated with Warjone on a five-year effort to help create the family business's governance structure.

Ancinas brings with him extensive experience in program management and product development. He spent several years with Kodak EasyShare Gallery as senior technical program manager overseeing cross-functional teams that designed, developed and launched consumer products using digital images. A Seattle resident, he holds an Executive MBA from the University of Washington's Foster School of Business. His Bachelor's Degree is from Oberlin College Conservatory of Music.

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### **About Port Blakely Companies**

Port Blakely Companies is a values-driven, family-owned company built on a century of stewardship. Founded nearly 150 years ago, the company owns and manages operations in forestry, forest products exports and real estate. A recognized leader for its sustainable business practices and standards, Port Blakely Companies is based in Seattle, Washington, with operations throughout the Pacific Northwest and New Zealand. For information, visit [www.portblakely.com](http://www.portblakely.com)